



NATIONAL POWER CORPORATION

19 October 2020

MR. JOHN GILSON D. ITURRALDE

Sales Manager
PPI PAZIFIK POWER, INC.
4F/6F South Park Plaza, Santiago Street,
Paseo de Magallanes Commercial Center, Makati City
Tel. No. 8511-8888 Fax No. 8836-4323
Email: info@ppi.ph

SUBJECT: **NOTICE OF AWARD – P.O. No. 057731-GRJ**

Dear Mr. Iturralde:

Pursuant to Article XI Section 37 of RA 9184, Notice of Award (NOA) is hereby served to **PPI PAZIFIK POWER, INC.**, for having submitted the Single Calculated and Responsive Bid (SCRIB) for the **Supply and Delivery of Electrical Spare Parts for Masbate Substation and 69 kV Transmission Line** under PR No. S1-MS620-013 (Item Nos. 2, 4 & 5), in the total contract amount of **Four Hundred Ninety Three Thousand Eight Hundred Thirty & 50/100 Pesos (₱ 493,830.50) only**.

Please be reminded of the ff: a) Your price validity is one hundred twenty (120) days from bid opening date; b) Delivery period is within seventy five (75) calendar days from issuance of NTP; and c) Delivery site is at NPC – Masbate Substation, Pinamarbuhan, Mobo, Masbate.

You are hereby required to secure and submit to the *Manager, Materials, Supplies & Services Procurement Division (MSSPD), Logistics Department*, the Performance Security in any of the following forms within **five (5) days** from the date of receipt of this Notice of Award:

1. Cash, Cashier's/Manager's Check, Bank Draft/Guarantee confirmed by a Universal or Commercial Bank; or Irrevocable Letter of Credit issued by a Universal or Commercial Bank. Provided, however, that is shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank which shall be Five Percent (5%) of the total Contract Price;
2. Surety Bond callable upon demand and penal in nature issued by a surety or insurance company duly accredited by the Insurance Commission as authorized to issue security which shall be Thirty Percent (30%) of the total Contract Price; The Insurance Company that will issue Performance Security must be acceptable to National Power Corporation (Annex A).
3. Performance Securing Declaration (Annex B)

Failure to submit an Acceptable Performance Security and/or comply with the provisions of the 2016 Revised IRR of RA 9184 shall constitute sufficient ground for cancellation of award and forfeiture of bid security.

Purchase Order (PO) and Notice to Proceed will be issued as soon as the Certificate of Acceptable Performance Security is submitted to *MSSPD, Logistics Department by Trade and Insurance Division*.

For any clarification, please proceed to the *MSSPD, Logistics Department, Ground Floor, NPC-OBC* or you may call us at tel. nos. 8921-6048 / 8921-3541 loc. 5515 from 8:00 AM to 5:00 PM, Monday to Friday or email us at msspd@napocor.gov.ph.

Very truly yours,

PIO J. BENAVIDEZ
President and CEO

cf: Atty. R. T. Teves – VP, SPUG
Mr. E. T. Tatel – Manager, BOD

Received and Acknowledged by: _____
Authorized Representative

Date: _____

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